



Five Things Sponsor Banks Ask to See Before They Sign

Your insurance coverage isn't decided by your risk appetite. It's decided by your banking contract.

Tech Professional Indemnity

Sponsor banks require Tech PI coverage with specific limits written into the contract



Named limits tied directly to contract schedules, not your internal risk assessment



Coverage must address professional errors in payment facilitation and transaction processing



Certificates of insurance must be updated before contract renewal

Your PI limits are written by your bank, not your broker.



Cyber Insurance with Breach Response

Cyber coverage is non-negotiable. But sponsor banks specify the breach response component.



Breach notification costs, forensic investigation, credit monitoring coverage required



System downtime and business interruption coverage often mandated



Third-party liability coverage for customer data exposure included in requirements

A breach response plan isn't optional, it's contractual.

Crime Insurance: Funds Transfer Fraud

Crime coverage protects against internal and external theft—and sponsor banks define the scope.



Funds transfer fraud coverage is a standard requirement, not optional



Employee dishonesty coverage includes access to customer accounts and systems



Coverage limits often reflect transaction volumes and account balances

Funds transfer fraud coverage isn't about your risk. It's about theirs.



Directors & Officers Insurance

D&O is increasingly a condition of board approval—and sponsor bank sign-off.



Required as a governance measure, particularly for firms handling large transaction volumes



Coverage protects board members from liability related to regulatory violations and payment processing errors



Often a dealbreaker if not in place before partnership agreement execution

D&O isn't governance. It's a condition of doing business.



Certificate of Insurance & Additional Insured

How you prove compliance matters as much as what you carry.



Certificates of insurance must list sponsor bank as additional insured on request



Waiver of subrogation language is routinely demanded to prevent insurer claims against the bank



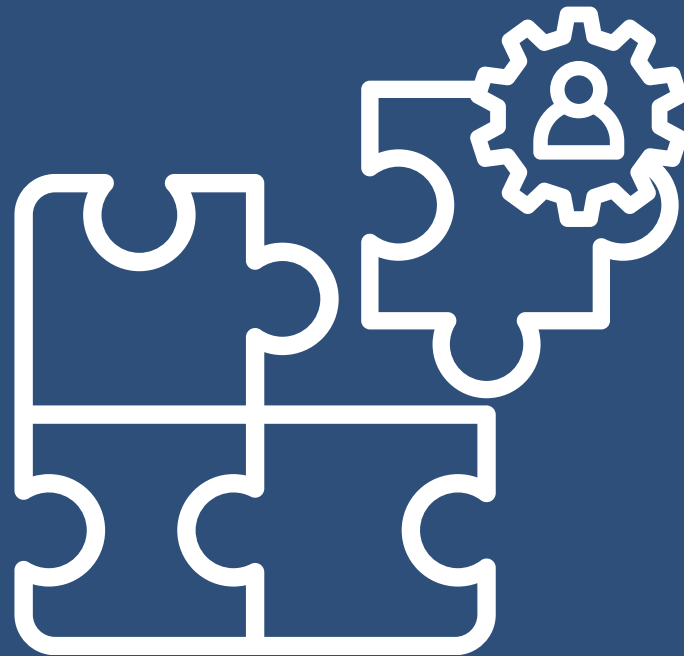
Certificate updates are often required before new account onboarding or increased transaction limits

How you prove compliance matters as much as what you carry



Your Contract Writes Your Coverage Floor

Understanding your sponsor bank agreement's insurance schedule is how you avoid coverage gaps when you need protection most.



We help payment providers map contractual insurance requirements and ensure coverage alignment

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