



WEEKLY RISK UPDATE / JULY 24, 2026



**Korea Goes Live on CBDC,
Allianz Drops \$2.1bn on
Singapore, and DeFi
Bridges Keep Getting
Drained: This Week in Asia
Risk**

Swipe to read →



REGULATORY

Bank of Korea prepares for live CBDC transactions with 9 banks in September

South Korea's central bank will launch the second phase of its CBDC pilot in September, expanding real-transaction testing across nine major banks including KB Kookmin, Shinhan, Hana, and Woori. The goal is an environment where the won "can be traded freely regardless of time or place."





HACKING & PHYSICAL RISKS

Cross-chain protocol Allbridge halts after \$1.65 million flash loan exploit

Allbridge suspended operations after an attacker used a \$1.12M flash loan from Kamino to manipulate pool ratios and withdraw assets at favourable rates before bridging the funds out. The latest in a string of cross-chain bridge exploits.





INDUSTRY & MARKETS

Amazon Japan supplier AZ-Com Maruwa to adopt yen stablecoin JPYC for payments

The Japanese logistics firm plans to pay 2,300 partners including truck drivers using JPYC, marking Japan's first large-scale corporate stablecoin rollout. A real-world signal that stablecoin adoption is moving from finance into mainstream supply chains.



INDUSTRY & MARKETS

Augustus raises \$180 million to build a clearing bank for the AI and stablecoin era

The firm, freshly valued at \$1 billion, aims to replace legacy correspondent banking with always-on infrastructure connecting traditional payment systems and stablecoins. A bet that the next generation of financial infrastructure needs to be rebuilt from scratch.





INSURANCE SPOTLIGHT

Allianz strikes US\$2.1bn deal for HSBC Life Singapore

Allianz Group has agreed to acquire HSBC Life Singapore and enter into a 15-year exclusive distribution partnership with HSBC Singapore, subject to regulatory approval. One of the largest insurance M&A transactions in Southeast Asia in recent years.





INSURANCE SPOTLIGHT

Data centres: gargantuan opportunity for premium income

Insurers are identifying data centres as one of the largest emerging risk categories of the decade, driven by surging AI and cloud infrastructure buildout across Asia – with specialist capacity increasingly in demand.





Continuum helps Web3 companies and emerging tech meet their contractual, regulatory, and risk requirements — from liability, cyber, and crime to personal executive coverage.



Contact us to find the right coverage for your business.

www.continuuminsure.com