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# The Deepfake Era of Cyber Crime

In early 2024, a Hong Kong finance employee at Arup wired out US$25 million after a video call with a deepfaked CFO. This is now the shape of the attack.

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# AI-Generated Video And Audio

**Deepfake video and audio are now indistinguishable from real executives. A single call. A wire instruction. Millions transferred.**

**AI generates convincing video and voice of CFO**

**Real-time deepfake video calls, not just audio**

**Victim has no way to verify authenticity during call**

**The attack looks legitimate.**
**Your team can't tell the difference.**

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# Multi-Participant Deepfake Meetings

**Single deepfake calls were suspicious. Now attackers create multi-participant meetings with deepfaked executives, board members, and advisors. Consensus through deception.**

**Multiple deepfaked participants in single meeting**

**Creates false consensus for wire transfers**

**Harder to spot when "everyone" agrees**

**Multiple fake executives on one call.**
**Your employee believes the meeting was real.**

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# Personalised Phishing At Machine Speed

**Before the deepfake call comes personalised phishing. AI scans company infrastructure, LinkedIn, email headers, org charts. The attack is built around your specific vulnerabilities.**

**AI-generated phishing targeting specific employees**

**Messages reference real company details and relationships**

**Phishing happens hours before the deepfake call**

**The attack is built for your company specifically. Traditional phishing defences miss it.**

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## AI-Scanned Company Infrastructure

**AI survey tools map your entire company infrastructure. Vendors, systems, access controls, banking relationships. The attacker has a complete picture before they call.**

**Automated scanning of company IT infrastructure**

**Vendor relationships and banking details identified**

**Insider knowledge without insider access**

**The attacker has done their homework.**
**They know exactly what to ask for.**

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## Size your Cyber Cover to what the Outage Costs

**A deepfaked CFO convinces your finance team to wire millions. The attacker looked real. The meeting felt legitimate. But which insurance policy responds when the loss isn't a breach, theft, or traditional fraud?**

**Deepfakes are reshaping cyber crime.**
**Your insurance needs to reshape too.**
**Contact Continuum to review your coverage.**

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