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Emerging Risk Radar

25th September, 2026

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DIGITAL ASSETS

Bitget Hot-Wallet Incident

Bitget confirmed unauthorized transfers affecting approximately US$351.6m from portions of its hot and warm wallet infrastructure on 24 September. Bitget says cold wallets were unaffected, customer balances remain accurate, and the loss is within its User Protection Fund, reported at over US$464m. Withdrawals remain temporarily suspended while the security review continues. The company has not yet published a final root-cause report.

CYBER & FRAUD

AI Moves Inside the Victim's Inbox

Microsoft has disrupted EvilTokens, a cybercrime platform that used AI to analyse compromised inboxes, identify trusted relationships and payment authority, and recommend fraud strategies. The risk is no longer only better phishing. AI can accelerate what happens after access is gained.

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TOKENISATION

Programmable money enters live infrastructure

The ECB launched Pontes this week, enabling wholesale tokenised assets to settle in central-bank money. Tokenisation is moving from pilot projects toward real financial-market infrastructure.

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The control question is moving from "who has the key?" to "what can act, on whose authority, and where can it be stopped?

Understand the loss scenario first. Then controls. Then insurance.

News → Risk → Control → Insurance

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