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BANKING CYBER

Crédit Mutuel Arkéa

Reports surrounding the Crédit Mutuel Arkéa attack point to a service-provider access route and substantial losses, although the exact amount remains unconfirmed. Third-party authority can turn a cyber incident into a direct financial loss.

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DIGITAL ASSETS

Binance Underwriting Scrutiny

Following the Binance incident, Reuters reports that insurers expect more detailed scrutiny of crypto companies' security controls at renewal. Security design, key management, and privileged access can affect insurability as well as exposure.

QUANTUM SECURITY

MAS Quantum-Safe Migration

Singapore's MAS has consulted on proposed timelines for financial institutions to migrate toward quantum-safe cryptography. These are proposals, not binding deadlines.

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The common issue is control over critical dependencies: suppliers, digital-asset infrastructure, and the cryptography behind financial systems.

Understand the loss scenario first. Then the controls. Then the insurance.



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